## April 5, 2006

There is no reasonable reason for Wal-mart to start their own banks. At present my local Wal-mart houses a branch of a local bank and it serves the Wal-mart customers, that choose to use it, but is still governed by the laws that other banks must follow. That should be sufficient at all locations. Wal-mart has already intruded into the my community resulting in the closing of several businesses, basically interferring with the lives of many local residents that no longer have jobs that pay a living wage. The "Bank of Wal-mart" will end up costing more residents jobs. However, if you feel you must permit this abomination you must require that the "Bank of Wal-mart" can only operate under the identical laws, federal and state, that all other banks must operate under to make the venture a fair and equitable one.

**Ernest Larson**